

# Investment & Trade Committee

**Annual Program** 

**Year 2023** 

## **Mission**

A predictable and stable business environment is the key to attracting high value-added investment to Albania. The Investment and Trade Committee aims to establish a platform for AmCham members to do business through providing expertise and best practices on investing in the US, and helping their Albanian counterparts understand the US market better and develop business in the US.

The Committee interacts between businesses, state and investment agencies, and professionals to develop a platform for dialogue in developing investment regulatory solutions that follow global best practices and policies.

### **Focus Area**

- ✓ Ensuring a predictable and stable business environment
- √ Facilitating the implementation of national FDI strategy
- ✓ Modernizing the concentration control mechanism
- ✓ Effectiveness and independence of regulators and agencies
- √ Facilitate the onboard of skilled foreigners
- ✓ Shortening and simplifying the procedure for obtaining all types of permits for domestic and foreign investors sector in the country

## **Operations**

- ✓ Study and analyze the actual situation of the investments and trade in Albania, comparing it with the other countries in the region
- ✓ Develop a General strategy for FDI and foreign trade enhancement in Albania and provide clear and concrete recommendations
- ✓ Help all relevant government bodies to embrace policies and legislative acts to facilitate FDI and domestic investments.
- ✓ Establishment of an investment regional coordination body, or a Regional American Investment Forum as a joint effort of regional AmCham's
- ✓ Common meetings with regional AmCham's and other committees
- ✓ Organize promotion and networking events with potential investors
- ✓ Facilitate the communications and exchange of information of the potential investors and business community in Albania
- ✓ Organizing events, visits, forums in US or Albania
- ✓ Cooperate with respective governmental bodies in drafting appropriate legislation for the improvement of the business climate and enhancement of the investment's incentives!

# 12 Activities

8 Information and training session on different topics

4 Lobbying and advocacy activities with government

# **Investment and Trade Committee Annual Activities Program Year 2023**

#### Advocacy and lobbying activities with Government

For better quality of life and a better business environment in Albania

- > Meeting with the Minister of state for Entrepreneurs in collaboration with Board and other Committees
- > Roundtable, meeting with AIDA, Strengthening the use of AID
- How to improve business climate by working together with government. Meeting with high official (Prime minister or Vice) in collaboration with Board and other Committees (KEK)
- Roundtable with Ministry of Finance & Economy, the Investment Strategy and its implementation

#### **Training and Networking Events**

To engage with current affairs, connect know-how, and exchange good business practices. At the same time, AmCham events are an excellent opportunity for networking at the highest level

- Information Session on How to Invest in US with the Economic Officer of the US Embassy
- Training session for different categories with Albanian Financial Supervisory Authority (AFSA)
- Information Session or Regional Conference with IFC
- Information session with AIDA tailored on sectors
- Information Session with EBRD on the current assessment for Albania
- Meeting with RCC (Regional Cooperation Council)
- Meeting with The Union of Chambers of Commerce and Industry of Albania (UCCIAL) on WB6CIF
- > AmChams in the Region Meeting Possible Collaborations and opportunities